

## **Marshall Monteaagle PLC**

(Incorporated in Jersey. Registration No. 102785)

(SA Registration No: 2010/024031/10)

JSE CODE: MMP ISIN: JE00B5N88T08

("the Company")

### **Dividend Announcement**

The final gross dividend for the year ended 30 September 2019 of US 1.9 cents per share (27.5529 ZAR cents per share) was declared in the preliminary year end results published on Friday 20 December 2019. The dividend will be paid on Friday 17 January 2020 to those shareholders registered at the close of business on Friday 10 January 2020.

Shareholders on the South African register will receive their dividend in South African Rand converted from US Dollars at the closing rate of exchange on Friday 13 December 2019 which was US\$1 = ZAR 14.50.

In respect of the normal gross cash dividend, and in terms of the South African Tax Act, the following dividend tax ruling only applies to those shareholders who are registered on the South African register on Friday 10 January 2020. All other shareholders are exempt.

- The dividend has been declared from income reserves, which funds are sourced from the Jersey holding company's main bank account in Switzerland.
- The gross dividend in ZAR cents is 27.55 cents.
- The dividend withholding tax rate is 20% resulting in a net dividend of US 1.520 cents (22.04 ZAR cents) per share to those shareholders who are not exempt from the dividend withholding tax.

The issued number of shares as at declaration date is 35 857 512.

The Company's Jersey tax number is CH4513.

#### Salient dates for dividend

Last day to trade	Tuesday 7 January 2020
Shares trade ex dividend	Wednesday 8 January 2020
Record date	Friday 10 January 2020
Pay date	Friday 17 January 2020

No dematerialisation or rematerialisation of share certificates, nor transfer of shares between the registers in Jersey and South Africa will take place between Wednesday 8 January 2020 and Friday 10 January 2020, both dates inclusive.

City Group PLC  
Company Secretary  
23 December 2019

Sponsor  
Sasfin Capital (a member of the Sasfin group)