

Marshall Monteagle PLC  
(Incorporated in Jersey)  
(Registration number: 102785)  
(External registration number: 2010/024031/10)  
JSE Code: MMP ISIN: JE00B5N88T08  
("the Company")

## TRADING STATEMENT

In terms of paragraph 3.4(b) of the JSE Limited Listings Requirements, companies are required to publish a trading statement as soon as they become reasonably certain that the financial results for the period to be reported on next will differ by at least 20% from those of the previous corresponding period.

Shareholders are advised that the Company expects the following to be reported for the six months' period ended 31 March 2020 ("Interim results"):

- Loss per share to be between US\$ (8.43) cents and US\$ (8.38) cents compared to restated earnings per share of US\$ 0.50 cents for the six months' period ended 31 March 2019 (comparative period); and
- headline loss per share to be between US\$ (14.28) cents and US\$ (14.33) cents compared to restated headline earnings per share of US\$ 0.50 cents for the comparative period

The earnings and headline earnings per share for 2019 have been restated to exclude discontinued operations.

The financial information on which this trading statement is based has not been reviewed or reported on by the Company's auditors.

The 2020 Interim results are expected to be published on or about 29 June 2020.

26 June 2020

Sponsor  
Sasfin Capital (a division of Sasfin Bank Limited)