

Marshall Monteagle PLC

(Incorporated in Jersey)

(Registration No. 102785)

(External Registration No: 2010/024031/10)

JSE code: MMP ISIN: JE00B5N88T08

("Marshall" or "the Company")

No Change Statement and Notice of Annual General Meeting

No change statement

Marshall's shareholders ("Shareholders") are advised that the Annual Report of the Company for the year ended 30 September 2020 has been mailed today, Thursday, 28 January 2021 to Shareholders recorded in the register as at Friday, 15 January 2021 and contains no modifications to the reviewed results which were published on SENS on Thursday, 24 December 2020.

Notice of Annual General Meeting

The Annual General Meeting of Marshall's will be held at its registered office at 2nd Floor, Gaspé House, 66-72 Esplanade, St Helier, Jersey, JE1 1GH on Friday, 14 May 2021 at 12:00 noon (UK time) to transact the business as stated in the Notice of Annual General Meeting, forming part of the Annual Report.

In order to observe ongoing restrictions on social distancing and public gatherings in the light of the Covid-19 pandemic, only the Chairman and one other nominated Shareholder will attend the meeting to ensure that the meeting is quorate. Other Shareholders and third parties will not be permitted to attend the Meeting and will be refused entry.

Shareholders are therefore encouraged to appoint the Chairman as their proxy (by submitting their Form of Proxy by post or by email to #JERegistryRMs@computershare.co.je for shareholders on the Jersey register and Proxy@Computershare.co.za for shareholders on the South African register as soon as possible and by no later than 12.00 (UK time) or 14h00 (SA time) on Wednesday, 12 May 2021.

Record dates

The date on which Shareholders of the Company must be recorded as such in the Company's securities register in South Africa in order to attend and vote at the Annual General Meeting is Friday, 7 May 2021. The last day to trade in order to be entitled to vote at the Annual General Meeting is Tuesday, 4 May 2021. Proxy Forms must be lodged by no later than 12:00 (UK time) or 14h00 (SA time) on Wednesday, 12 May 2021, or as soon as possible thereafter prior to the Annual General Meeting.

Johannesburg

28 January 2021

Sponsor

Sasfin Capital (a member of the Sasfin group)