

Marshall Monteagle PLC

(Incorporated in Jersey and registered as
an external company in South Africa)
Company registration number: 102785
External registration number: 2010/024031/10
JSE share code: MMP
ISIN: JE00B5N88T08
("Marshall")

RESULTS OF THE ANNUAL GENERAL MEETING

The board of directors of Marshall hereby advises that at the AGM of shareholders held on Thursday 16 May 2019, the following resolutions, as set out in the notice of AGM which was incorporated in the Integrated Annual Report ("Annual Report") distributed to shareholders on 31 January 2019, were duly approved by the requisite majority of shareholders present and voting, in person or represented by proxy. The full text of all the resolutions can be found in the Notice of Annual General Meeting contained in the Annual Report.

Shareholders are advised that:

- the total number of shares in issue as at the date of the AGM was 35,857,512;
- the total number of shares that were present in person/represented by proxy at the AGM was 20,826,306 shares being 58.08% of the total number of shares in issue ("Shares Voted"); and
- abstentions are represented below as a percentage of total number of shares in issue while the shares voted for and against are represented below as a percentage of the Shares Voted.

Details of the results of the voting are as follows:

	Resolution	Shares voted for	Shares voted against	Shares abstained
Ordinary Business				
1	To receive and adopt the Report of the Directors and Audited Accounts for the year ended 30 September 2018.	20,826,306 100%	Nil	Nil
2	To approve the Remuneration Policy in the form set out in the Company's Annual Report and Accounts for the year ended 30 September 2018.	20,826,306 100%	Nil	Nil
3	To approve the Remuneration Implementation Report in the form set out in the Company's Annual Report and Accounts for the year ended 30 September 2018.	20,826,306 100%	Nil	Nil
4	To re-elect Mr R.C. Kerr as Director.	20,826,306 100%	Nil	Nil
5	To re-elect Mr D.C. Marshall as Director.	20,826,306	Nil	Nil

		100%		
6	To re-appoint Saffery Champness as auditor and to authorise the Directors to determine their remuneration.	20,826,306 100%	Nil	Nil
Special Business				
7	To give the Directors general authority to issue shares for cash.	20,826,306 100%	Nil	Nil
8	To give the Company or any of its subsidiaries general authority to acquire shares	20,826,306 100%	Nil	Nil

Johannesburg, 16 May 2019

Sponsor

Sasfin Capital (a member of the Sasfin Group)