

## Marshall Monteagle PLC

(Incorporated in Jersey and registered as an external company in South Africa)  
Company registration number: 102785  
External registration number: 2010/024031/10  
JSE share code: MMP  
ISIN: JE00B5N88T08  
("Marshall")

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## RESULTS OF THE ANNUAL GENERAL MEETING

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The board of directors of Marshall hereby advises that at the AGM of shareholders held on Monday 9 April 2018, the following resolutions, as set out in the notice of AGM which was incorporated in the Integrated Annual Report distributed to shareholders on 29 January 2018, were duly approved by the requisite majority of shareholders present and voting, in person or represented by proxy. The full text of all the resolutions can be found in the Notice of Annual General Meeting contained in the Annual Report.

Shareholders are advised that:

- the total number of shares in issue as at the date of the AGM was 35,857,512;
- the total number of shares that were present in person/represented by proxy at the AGM was 20,822,858 shares being 58.07% of the total number of shares in issue ("Shares Voted"); and
- abstentions are represented below as a percentage of total number of shares in issue while the shares voted for and against are represented below as a percentage of the Shares Voted.

Details of the results of the voting are as follows:

	<b>Resolution</b>	<b>Shares voted for</b>	<b>Shares voted against</b>	<b>Shares abstained</b>
<b>Ordinary Business</b>				
1	To receive and adopt the Report of the Directors and Audited Accounts for the year ended 30 September 2017.	20,822,858 100%	Nil	Nil
2	To approve the Remuneration Policy in the form set out in the Company's Annual Report and Accounts for the year ended 30 September 2017.	20,822,858 100%	Nil	Nil
3	To approve the Remuneration Implementation Report in the form set out in the Company's Annual Report and Accounts for the year ended 30 September 2017.	20,822,858 100%	Nil	Nil
4	To re-elect Mr E.J. Beale as Director.	20,822,858 100%	Nil	Nil
5	To re-elect Mr M.A. Pesco as Director.	20,822,858 100%	Nil	Nil

6	To re-appoint Saffery Champness as auditor and to authorise the Directors to determine their remuneration.	20,822,858 100%	Nil	Nil
<b>Special Business</b>				
7	To give the Directors general authority to issue shares for cash.	20,822,858 100%	Nil	Nil
8	To give the Company or any of its subsidiaries general authority to acquire shares	20,822,858 100%	Nil	Nil

Johannesburg, 9 April 2018

**Sponsor**

Sasfin Capital (a member of the Sasfin group)