

Marshall Monteagle PLC (“Marshall”)

(Incorporated in Jersey and registered as an external company in South Africa)
Company registration number: 102785
External registration number: 2010/024031/10
JSE share code: MMP
ISIN: JE00B5N88T08

RESULTS OF THE 2021 ANNUAL GENERAL MEETING

The Board of directors of Marshall hereby advises that, at the AGM of shareholders held today, the following resolutions, as set out in the Notice of AGM which was incorporated in the Integrated Annual Report (“Annual Report”) distributed to shareholders on 27 January 2021, were duly approved by the requisite majority of shareholders present and voting, in person or represented by proxy. All resolutions put to the AGM as set out in the Notice of Meeting were voted on by means of a poll.

The voting results below show the total of all the votes cast in respect of each of the resolutions.

Shareholders are advised that:

- the total number of shares in issue as at the date of the AGM was **35,857,512**;
- the total number of shares that were present in person/represented by proxy at the AGM was **22,716,386** shares being **63.35%** of the total number of shares in issue (“**Shares Voted**”); and
- abstentions are represented below as a percentage of total number of shares in issue while the shares voted for and against are represented below as a percentage of the Shares Voted.

Details of the results of the voting are as follows:

| RESOLUTION | Shares voted for | Shares voted against | Shares abstained |
|--|--------------------|----------------------|------------------|
| Ordinary Business | | | |
| 1. To receive and adopt the Report of the Directors and Audited Accounts for the year ended 30 September 2020. | 22,716,386 100% | NIL | NIL |
| 2. To approve the Remuneration Policy in the form set out in the Company’s Annual Report and Accounts for the year ended 30 September 2020. | 22,716,386 100% | NIL | NIL |
| 3. To approve the Remuneration Implementation Report in the form set out in the Company’s Annual Report and Accounts for the year ended 30 September 2020. | 22,716,386 100% | NIL | NIL |

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|------------------|--|----------------------|------------------|-----|
| 4. | To re-elect Mr E J Beale as a Director. | 22,716,386 100% | NIL | NIL |
| 5. | To appoint Grant Thornton Limited as auditor and to authorise the Directors to determine their remuneration. | 22,716,386 100% | NIL | NIL |
| Special Business | | | | |
| 6. | To give the Directors general authority to issue shares for cash. | 22,480,473 98.96% | 235,913 1.04% | NIL |
| 8. | To give the Company or any of its subsidiaries general authority to purchase shares | 22,716,386 100% | NIL | NIL |

Johannesburg, 14 May 2021

Sponsor

Sasfin Capital (a member of the Sasfin Group)