

Marshall Monteagle PLC
(Incorporated in Jersey)
(Registration number: 102785)
(External registration number:
2010/024031/10)
JSE Code: MMP ISIN: JE00B5N88T08
("the Company")



TRADING STATEMENT FOR THE YEAR ENDED 31 MARCH 2023

In terms of paragraph 3.4(b) of the JSE Limited Listings Requirements, companies are required to publish a trading statement as soon as they become reasonably certain that the financial results for the period to be reported on next will differ by at least 20% from those of the previous corresponding period.

Shareholders are reminded that following the change of its financial year end from September to March during 2021, the Company is reporting on the 12 month financial year ended 31 March 2023 (the "**Reporting Period**"). Shareholders are advised that the Company expects the following results for the Reporting Period compared to the 18 months ended 31 March 2022 (the "**Previous Comparable Period**"):

- Headline loss per share of US\$2.3 cents, in comparison to headline earnings per share of US\$7.9 cents reported for the Previous Comparable Period; and
- Earnings per share of US\$0.6 cents, corresponding to a decrease of 95% in comparison to earnings per share of US\$12.8 cents reported for the Previous Comparable Period.

The reasons for the expected decreases are as a result of the decline in the value of the South African Rand, inflationary pressures and losses in some South African subsidiaries.

The financial information on which this trading statement is based has not been reviewed or reported on by the Company's auditors.

The Company's provisional reviewed results for the year ended 31 March 2023 are expected to be published on or about 21 June 2023.

14 June 2023
London

JSE Sponsor to the Company



Questco Corporate Advisory Proprietary Limited