

Marshall Monteagle PLC
(Incorporated in Jersey)
(Registration number: 102785)
(External registration number: 2010/024031/10)
JSE Code: MMP ISIN: JE00B5N88T08
("Marshall Monteagle" or "the Company")

BOARD CHANGES

The Marshall Monteagle board of directors ("the Board") wishes to announce the following Board changes in accordance with section 3.59 of the JSE Limited Listings Requirements:

Resignation of Chief Executive Officer ("CEO")

David Marshall, the current CEO of the Company, has decided to step down from this role with effect from 1st January 2024. David has been the CEO of the Company since 2009 and the Board wishes to express its profound gratitude to David for his stewardship of the Company during this time.

The Board are pleased to announce that David has agreed to remain as a Board member in the capacity of a non-executive director and will continue to bring his wealth of experience to the Board.

Appointment of CEO

The Board is also pleased to announce that Mr Warwick Marshall has agreed to be appointed as a Director and the new CEO of the Company with effect from 1st January 2024.

Warwick lives in Zug, Switzerland. He established the trading division of the Marshall Monteagle group in 1993 initially trading in retailer branded fast moving consumer goods, and then later diversifying into metals, minerals, logistics and trade finance. He is actively involved in the day-to-day management and direction of the Marshall Monteagle group's listed equity portfolios, and he is also a director of various other group operating companies. Warwick has extensive investment experience in his private capacity.

Warwick brings his extensive skills, knowledge and experience with the Company to this role and the Board welcomes Warwick and thanks him for taking on the responsibility of CEO.

By order of the Board:

14 December 2023

JSE Sponsor to Marshall Monteagle



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