

Marshall Monteagle PLC
(Incorporated in Jersey)
(Registration number: 102785)
(External registration number:
2010/024031/10)
JSE Code: MMP ISIN: JE00B5N88T08
("Marshalls" or "the Company")



DISTRIBUTION OF CIRCULAR AND NOTICE OF GENERAL MEETING

Marshalls shareholders are referred to the announcement published on SENS on 2 January 2024, wherein they were advised that the Company had concluded a disposal agreement in terms of which it will, subject to the fulfilment of certain suspensive conditions, dispose of its immovable property known as 7949 Stromesa Court Industrial Park, in San Diego, California, United States of America and assign its rights and title to the lease agreements in respect of the property to Birtcher Anderson & Davis Inc, a California corporation, for a consideration of US\$26.5 million, payable in cash ("the Disposal").

Shareholders are advised that a circular, containing details of the Disposal and containing a notice of a general meeting to approve the relevant ordinary resolutions pertaining thereto, is being posted today, 20 February 2024, to shareholders registered as such on the record date, being Friday, 9 February 2024.

The circular is available on the Company's website:

<https://www.city-group.com/wp-content/uploads/2024/02/2024.02.20-Circular-Re-Disposal-of-Property.pdf>

NOTICE OF GENERAL MEETING

Notice is hereby given that the general meeting of Marshalls shareholders will be held at the Company's registered office at 2nd Floor, Gaspé House, 66-72 Esplanade, St Helier, Jersey, JE1 1GH, as provided for in the Company's Articles of Association, on Tuesday, 19 March 2024 commencing at 11:00 UK Time and 13:00 SA Time ("the General Meeting"), to consider the ordinary resolutions to approve the Disposal.

The salient dates and times relating to the General Meeting are set out below:

	2024
Last day to trade in order to be eligible to vote at the General Meeting	Tuesday, 5 March
Record Date to be able to vote at the General Meeting	Friday, 8 March
Forms of proxy, if delivered to transfer secretaries, to be received by no later than 11:00 UK Time and 13:00 SA Time on	Friday, 15 March

General Meeting to be held at 11:00 UK Time and 13:00 SA Time
on

Tuesday, 19 March

Results of the General Meeting published on SENS on

Tuesday, 19 March

1. The above dates and times are subject to amendment. Any amendment to the dates and times will be published on SENS.
2. Shareholders should note that as transactions in shares are settled in the electronic settlement system used by Strate, settlement of trades in South Africa takes place three Business Days after such trade. Persons who acquire shares after the Last Day to Trade will therefore not be eligible to vote at the General Meeting.
3. A shareholder may submit a form of proxy at any time before the commencement of the General Meeting (or adjourned or postponed General Meeting).
4. If the General Meeting is adjourned or postponed, forms of proxy submitted for the initial General Meeting will remain valid in respect of any adjournment or postponement of the General Meeting.

20 February 2024

London

JSE Sponsor to the Company



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