

Marshall Monteagle PLC
(Incorporated in Jersey)
(Registration number: 102785)
(External registration number:
2010/024031/10)
JSE Code: MMP ISIN: JE00B5N88T08
Main Board – General Segment
(“the Company”)



Summarised audited results for the year ended 31 March 2025 and dividend declaration

Marshall Monteagle is an Investment Company. It is listed on the JSE Limited and has a broad and diversified range of investments. The investments fall broadly into the following categories:

- Blue Chip International listed companies;
- Industrial Property in South Africa; and
- Financing and Trading Companies that operate on an international basis.

The Company's objective is to invest for the long term to generate reliable profits, cash flow and dividends for our shareholders; thereby achieving capital growth for the benefit of all stakeholders. The performance of the Group's investments is monitored and regularly reviewed by the board of directors of the Company (“Directors”).

Salient Features

	% change	12 months to 31 March 2025	12 months to 31 March 2024
Total revenue on continuing operations	(2)%	\$80,997,000	\$83,005,000
Profit before tax on continuing operations	(85)%	\$373,000	\$2,486,000
Profit after tax on continuing operations	(75)%	\$565,000	\$2,278,000
Basic earnings (rands)	(94)%	ZAR 0.1815	ZAR 2.9399
Headline earnings (rands)	(67)%	ZAR 0.4015	ZAR 1.225
Basic earnings (cents per share)	(93)%	1.0c	14.6c
Headline earnings (cents per share)	(62)%	2.2c	5.8c
Weighted average number of ordinary shares		35,857,512	35,857,512

Dividend

The Directors have declared a final gross dividend for the year ended 31 March 2025 of US 2.00000 cents per share (35.56280 ZAR cents per share). The dividend will be paid on Friday 1 August 2025 to those shareholders registered at the close of business on Friday, 18 July 2025.

Shareholders on the South African register will receive their dividend in South African Rand converted from US Dollars at the closing rate of exchange on Wednesday, 25 June 2025 which was US\$1 = ZAR 17.78140).

In respect of the normal gross cash dividend, and in terms of the South African Tax Act, the following dividend tax ruling only applies to those shareholders who are registered on the South African register on Friday, 18 July 2025. All other shareholders are exempt.

- The dividend has been declared from income reserves, which funds are sourced from the Jersey holding company's main bank account in Switzerland.
- The gross dividend in ZAR cents is 35.56280 cents.

- The dividend withholding tax rate is 20% resulting in a net dividend of US US\$1.60000 cents (28.45024 ZAR cents) per share to those shareholders who are not exempt from the dividend withholding tax.

The issued number of shares as at declaration date is 35,857,512.

The Company's Jersey tax number is CH4513.

Salient Dates for the Dividend

Last day to trade	Tuesday, 15 July 2025
Shares trade ex-dividend	Wednesday, 16 July 2025
Record date	Friday, 18 July 2025
Pay date	Friday, 1 August 2025

No dematerialisation or rematerialisation of share certificates, nor transfer of shares between the registers in Jersey and South Africa will take place between Wednesday 16 July 2025 and Friday 18 July 2025, both dates inclusive.

Audit Report

These financial results for the year ended 31 March 2025 was prepared under the supervision of the Financial Director, Mr E.J. Beale. Although these financial results were themselves not audited they are extracted from the consolidated and company annual financial statements which were audited by Grant Thornton Limited who issued an unmodified audit opinion on the financial statements. Their audit opinion, together with the audited annual financial statements, can be viewed at www.city-group.com/london-finance-investment-group-plc/marshall-monteagle-plc/ The Company's Annual Report, containing its audited annual financial statements and notice of annual general meeting, will be published and mailed to shareholders on or before the 11th July 2025.

Full Announcement

This short-form announcement is the responsibility of the Directors of the Company and is a summary of the information in the full announcement which is available for viewing on the following websites:

JSE website: <https://senspdf.jse.co.za/documents/2025/jse/isse/mmp/mmp25.pdf>; and

www.city-group.com/london-finance-investment-group-plc/marshall-monteagle-plc/

Any investment decision by investors and/or shareholders should be based on consideration of the full announcement, copies of which are also available for inspection at the Company's offices and available from the company secretary at: melissa.bourgeois@city-group.com on business days, during business hours, at no charge:

On behalf of the Board

United Kingdom
27 June 2025

JSE Sponsor to the Company



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